

# **7<sup>TH</sup> ANNUAL REPORT**

**FINANCIAL YEAR 2014 - 15**

## **CORPORATE INFORMATION:**

### **BOARD OF DIRECTORS:**

<b>Sr. No</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Designation</b>
1.	Mr. Akashanand Arun Karnik	07060993	Director
2.	Mr. Arjun Sanjeev Bhatia	07023712	Director

### **AUDITORS:**

V. Shivkumar and Associates  
Chartered Accountants

### **REGISTERED OFFICE:**

127, Damji Shamji Udyog  
Bhavan, Veera Desai Road,  
Andheri (West), Mumbai – 400053  
Maharashtra, India

### **CORPORATE OFFICE:**

C-42, TTC Industrial Area,  
MIDC, Village - Pawane,  
Navi Mumbai - 400705  
Maharashtra, India

### **BANKERS:**

AXIS BANK LTD  
Koparkhairane Navi Mumbai - 400709

**ONE POINT ONE SOLUTIONS PRIVATE LIMITED**  
**REGD. OFF.: 127, DAMJI SHAMJI UDYOG BHAVAN, VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI**  
**400 053**

CIN: U74900MH2008PTC182869

**BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting this Seventh Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2015.

**1. Financial Summary or performance of the company:**

PARTICULARS	( in Lakhs)	
	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
Sales for the year	6,406.00	3.74
Other Income	-	-
Total Income	<b>6,406.00</b>	<b>3.74</b>
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	366.03	3.01
Less: Financial expenses	9.75	-
Operating profit before Preliminary expenses, Depreciation & Taxation	356.28	-
Less: Depreciation & Preliminary expenses written off	20.05	-
Profit before Taxation	336.23	-
Less : Provision for Taxation		
Current Tax	109.08	0.22
Deferred Tax	1.83	-
Profit after Taxation	225.30	0.51
Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS 15	-	-
Add: Balance brought forward	0.51	-
Profit available for appropriation	225.81	0.51

**2. Operations**

The Company has reported total income of Rs. 64,05,55,532/- for the current year as compared to the income of Rs. 3,74,392/- in the previous year. The Net Profit for the year under review amounted to Rs. 2,25,30,853/- in the current year as compared to profit of Rs. 50,714/- in the previous year.

**3. Transfer to reserves**

The Company has not transferred any amount to reserves.

**4. Dividend**

The directors have not recommended any dividend for financial period 2014-15.

**5. Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**7. Subsidiary Company:**

As on March 31, 2015, the Company does not have any subsidiary.

**8. Statutory Auditor & Audit Report:**

M/s. V. Shivkumar & Associates, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 112781W hold office until the conclusion of the 5<sup>th</sup> Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

**9. Change in the nature of business :** There is no change in the nature of the business of the company

**10. Details of directors or key managerial personnel;**

There was no change in Directors or key managerial personnel.

**11. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

**12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 is not applicable.

**13. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**14. Number of meeting of the Board:**

During the year 2014-15, the Board of Directors met Five Times viz. on 17<sup>th</sup> June, 2014; 30<sup>th</sup> July, 2014 ; 1<sup>st</sup> October, 2014; 22<sup>nd</sup> December, 2014 and 21<sup>st</sup> February, 2015.

#### **15. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

#### **17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

#### **18. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

#### **19. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**For and on behalf of the Board of Directors**

**Sd/-  
(DIN: 07060993)**



**Independent Auditors' Report**

To the Members of  
**One Point One Solutions Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of One Point One Solutions Private Limited ('the Company') which comprise the Balance Sheet as at 31 March, 2015, the Statement of Profit and Loss for the year then ended, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.







## V. Shivkumar & Associates Chartered Accountants

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2015, and its **profit** for the year ended on that date.

### Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central

Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.





**V. Shivkumar & Associates**  
Chartered Accountants

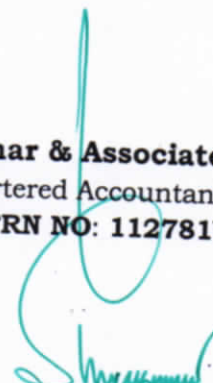
2. As required by section 143 (3) of the Act, we report that :
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet , Statement of Profit and Loss Statement and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements
    - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

Date: 29<sup>th</sup> September, 2015

Mumbai



For **V. Shivkumar & Associates**  
Chartered Accountants  
**FRN NO: 112781W**

  
**V. Shivkumar**  
Proprietor  
**M. No: 042673**





# V. Shivkumar & Associates

## Chartered Accountants

### ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

(i) In the case of fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(ii) The Company is engaged in providing services and does not maintain inventory. Hence, this clause is not applicable to the Company.

(iii) According to the information and explanations given to us, the Company has not granted any loans, to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of audit.

(v) In our opinion and according to the information given to us, the Company has not accepted any deposits from the public.

(vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, cess and other material statutory dues were in arrears as



**V. Shivkumar & Associates**  
Chartered Accountants


at 31 March 2015 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us, the Company is not required to transfer any sum to the investor education and protection fund in the financial year.
- (viii) The Company has no accumulated losses at the end of the financial year and has not incurred cash losses in the financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank during the year.
- (x) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company has not raised any term loans, hence this clause is not applicable.
- (xii) According to the information and explanations given to us, no material fraud on the Company or by the Company has been noticed or reported during the year.

Mumbai  
September 29, 2015



For V. Shivkumar & Associates  
Chartered Accountants  
FRN No: 112781W

  
V. Shivkumar  
Proprietor  
M. No : 042673



**ONE POINT ONE SOLUTIONS PRIVATE LIMITED**

**Balance Sheet as at 31st March,2015**

*Amounts in INR*

Particulars	Note No.	As At 31st March-2015	As At 31st March 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	5,000,000	100,000
(b) Reserves and surplus	3	22,581,567	50,714
(c) Money received against share warrants		-	-
<b>Share application money pending allotment</b>		-	-
<b>Non-current liabilities</b>			
(a) Long-term borrowings	4	64,183,934	-
(b) Deferred tax liabilities (Net)		183,120	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>Total of Non-current liabilities</b>		<b>91,948,621</b>	<b>150,714</b>
<b>Current liabilities</b>			
(a) Short term borrowings		-	-
(b) Trade Payables		<b>29,209,856</b>	307,080
(c) Other current liabilities	5	92,437,945	35,067
(d) Short term provisions	6	11,434,618	22,678
<b>Total of Current liabilities</b>		<b>133,082,419</b>	<b>364,825</b>
<b>TOTAL</b>		<b>225,031,039</b>	<b>515,539</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	<b>9,940,221</b>	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances	10	<b>23,983,174</b>	-
(e) Other non-current assets		-	-
<b>Total of Non-current Assets</b>		<b>33,923,395</b>	<b>-</b>
<b>Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables (Unsecured and less than 6 months)		<b>151,780,188</b>	293,236
(d) Cash and cash equivalents	8	<b>24,766,408</b>	207,373
(e) Short-term loans and advances	9	14,024,269	14,930
(f) Other current assets	11	536,780	-
<b>Total of Current Assets</b>		<b>191,107,645</b>	<b>515,539</b>
<b>TOTAL</b>		<b>225,031,039</b>	<b>515,539</b>

Significant accounting policies and Notes to Accounts


1-11

As per our report of even date attached

FOR V. SHIVKUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Reg. No: 112781W)

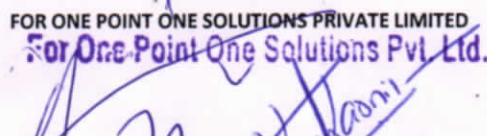
  
(V. Shivkumar)

Proprietor  
Mem. No: 042673  
Place: Mumbai  
Date: 29/9/15




FOR ONE POINT ONE SOLUTIONS PRIVATE LIMITED

For One Point One Solutions Pvt. Ltd.

  
Akashanand Karnik  
Director

**DIRECTOR**

For One Point One Solutions Pvt. Ltd.

  
Arjun S. Bhatia  
Director

**DIRECTOR**

**ONE POINT ONE SOLUTIONS PVT LIMITED**

**Profit & Loss Account for the period ended 1st April 2014 to 31st March,2015**

*Amounts in INR*

Sr. No.	Particulars	Note No.	For the period ended 31st March,2015	For the period ended 31st March, 2014
I.	Revenue from operations		640,555,532	374,392
II	Other income(Foreign Commission)		-	-
III	<b>Total Revenue (I+II)</b>		<b>640,555,532</b>	<b>374,392</b>
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade		-	-
	Employee Benefits & Remuneration	10	403,081,641	301,000
	Finance costs		280,900	-
	Interest Cost		694,388	-
	Depreciation and amortisation expense		2,005,416	-
	Other expenses	11	200,870,253	-
	<b>Total expenses</b>		<b>606,932,598</b>	<b>301,000</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)		33,622,933	73,392
VI.	Exceptional Items Short Tax Provision of earlier years		-	-
VII.	Profit before extraordinary items and tax (V-VI)		33,622,933	73,392
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII-VIII)		33,622,933	73,392
X.	Tax expenses: (1) Current tax (2) Deferred tax		10,908,961 183,120	22,678 -
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)*		22,530,853	50,714
XII.	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	<b>Profit (Loss) for the period (XI+XIV)</b>		<b>22,530,853</b>	<b>50,714</b>
XVI.	Earnings per equity share:			
	(1) Basic		45.06	5.07
	(2) Diluted		45.06	5.07

Significant accounting policies and Notes to Accounts

1-11

As per our report of even date attached  
FOR V. SHIVKUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No: 112781W)

FOR ONE POINT ONE SOLUTIONS PRIVATE LIMITED

**For One Point One Solutions Pvt. Ltd.**



Akashanand Karnik  
Director

**DIRECTOR**

**For One Point One Solutions Pvt. Ltd.**

Arjun S.Bhatia  
Director

**DIRECTOR**

(V. Shivkumar)  
Proprietor  
Mem. No: 042673  
Place: Mumbai  
Date: 29/9/15

# ONE POINT ONE SOLUTIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH , 2015.

	Amounts in INR	
Particulars	31st March, 2015 (Rs.)	31st March, 2014 (Rs.)
<b>NOTE 2 - SHARE CAPITAL</b>		
<b>Authorised :</b>		
500,000 Equity Shares of Rs. 10/- each. <i>(Previous Year, 10,000 Equity shares of Rs. 10/- each fully paid up)</i>	5,000,000	1,000,000
	<b>5,000,000</b>	<b>1,000,000</b>
<b>Issued, Subscribed and Paid up :</b>		
500,000 Equity Shares of Rs. 10/- each fully paid up <i>(Previous Year, 10,000 Equity shares of Rs. 10/- each fully paid up)</i>	5,000,000	100,000
<b>TOTAL</b>	<b>5,000,000</b>	<b>100,000</b>
<u>Reconciliation of Share Capital</u>		
No. of Shares at the Beg. Of Period	10,000	10,000
Add: Issued During the period	490,000	-
Less: Forfeited During the period	-	-
No. of Shares at the end of period	<b>500,000</b>	<b>10,000</b>
<b>NOTE 3 - RESERVES &amp; SURPLUS</b>		
<u>General Reserves</u>	-	-
<u>Surplus In Statement Of Profit And Loss</u>		
Opening Balance	50,714	-
Add: Profit For the Year (After Tax & Ammortisations)	22,530,853	50,714
Interim Dividend	-	-
Proposed Final Dividend	-	-
Dividend Distribution Tax on interim dividend	-	-
Dividend Distribution Tax on proposed final dividend	-	-
Transfer to general Reserve	-	-
Closing Balance	<b>22,581,567</b>	<b>50,714</b>
<b>TOTAL</b>	<b>22,581,567</b>	<b>50,714</b>





# ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH , 2015.

Amounts in INR

<b>NOTE 4 - LONG TERM BORROWINGS</b>			
Silicon Softech India Limited		64,183,934	-
		<b>64,183,934</b>	-
<b>NOTE 5 - OTHER CURRENT LIABILITIES</b>			
Duties & Taxes		50,061,860	35,067
Salary Payable		42,376,085	-
	<b>TOTAL</b>	<b>92,437,945</b>	<b>35,067</b>
<b>NOTE 6 - SHORT TERM PROVISIONS</b>			
Income Tax Provision		10,908,961	
Income Tax Provision ( 13-14 )		22,678	22,678
Other Provisions		305,879	
Deposits ( Liability)		197,100	
	<b>TOTAL</b>	<b>11,434,618</b>	<b>22,678</b>
<b>SCHEDULE 8 - CASH &amp; CASH EQUIVALENTS</b>			
Cash on hand		142,637	100,000
Balance with Banks		24,623,774	107,373
Term Deposits With Banks		-	-
	<b>TOTAL</b>	<b>24,766,411</b>	<b>207,373</b>
<b>NOTE 9- SHORT TERM LOANS &amp; ADVANCES</b>			
Advance Recoverable in Cash Or Kind		14,024,269	14,930
	<b>TOTAL</b>	<b>14,024,269</b>	<b>14,930</b>
<b>NOTE 10 - LONG TERM LOANS &amp; ADVANCES</b>			
Deposits - Others		23,983,174	-
	<b>TOTAL</b>	<b>23,983,174</b>	-
<b>NOTE 11 - OTHER CURRENT ASSETS</b>			
Cenvat Receivable		320,257	
Cenvat Receivable ( CVD )		216,523	
		<b>536,780</b>	-



# ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH , 2015.

Particulars	Amounts in INR	
	For the period ended 31st March, 2015	For the period ended 31st March, 2015
	(Rs.)	(Rs.)
<b>NOTE 10 - Employee Benefits &amp; Remuneration</b>		
Salaries to staff	305,392,055	301,000
Stipend	97,689,586	
<b>TOTAL</b>	<b>403,081,641</b>	<b>301,000</b>
<b>NOTE 11 - Other Expenses</b>		
Facility Mgt Exps	26,688,000	-
Administrative cost	6,336,882	
Security Charges	6,230,117	
Office Maintenance & Office exps	430,381	
Travelling Exps	278,615	-
Conveyance Exps	1,009,270	
House Keeping Exps	2,713,621	
Telephone Expenses	47,963,365	-
Field Pick up cost	3,983,968	-
Repairs and Maintenance-Vehicles	627,910	-
Repairs and Maintenance-Others	3,131,297	
Repairs and Maintenance - Computers	274,477	
Petrol and Diesel Exps	1,255,818	
Electricity Expenses	32,216,255	-
Rates and Taxes	538,005	-
Service Tax Paid	-	-
Repairs- AMC	714,668	
Internet and Webdesignig charges	1,907,553	
Brokerage charges	2,800,000	
Insurance Exps	30,598	
Business Development Exps	3,671,858	
Advertising exps	94,046	-
Bank charges	212,559	
Penalties on Duties and Taxes	139,799	
Interest charges on Stat Dues	4,226,856	
Books and Periodicals	5,585	
Printing & Stationery and Xerox charges	1,352,023	-
Fees and Subscription charges	17,562	
Postage and Courier charges	884,399	-
Legal and professional charges	16,271,773	-
Audit Fees	600,000	
Data Purchase Cost	3,687,351	-
Office Rent	20,022,835	-
Water charges	1,963,859	-
Generator Exps	2,014,007	-
Rentals ( Computers/ Furniture)	1,384,355	-
Prof tax Paid ( including Directors )	10,000	
LBT Paid	184,093	
Recruitment & Training Fees	4,209,664	
Miscellaneous Exps	786,714	
Rounding Off	115	-
	<b>200,870,253</b>	<b>-</b>



**ONE POINT ONE SOLUTIONS PRIVATE LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH, 2015.

**NOTE 7 - TANGIBLE ASSETS**

Sr.	Name of Assets	Rate of Dep (%)	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
			Cost Price as on 01-04-2014	Additions during the year	Sold /Adj. during the year	Total Cost on 31-03-2015	Dep. up to 01-04-2014	Dep. for the Year	Dep. on deductions/Adj.	Total Dep. till 31-03-2015	As on 31-03-15	As on 31-03-14
1	Office Equipment	45.07%	-	6,393,046	-	6,393,046	-	899,766	-	899,766	5,493,280	-
2	Air Conditioners	13.91%	-	909,025	-	909,025	-	32,406	-	32,406	876,619	-
3	Computers	63.16%	-	3,738,998	-	3,738,998	-	973,491	-	973,491	2,765,507	-
4	Computers-Servers & Networks	39.30%	-	816,468	-	816,468	-	89,451	-	89,451	727,017	-
5	Furniture and Fixture	25.89%	-	88,100	-	88,100	-	10,302	-	10,302	77,798	-
	<b>Total</b>		-	<b>11,945,637</b>	-	<b>11,945,637</b>	-	<b>2,005,416</b>	-	<b>2,005,416</b>	<b>9,940,221</b>	-
	Previous Year		-	-	-	-	-	-	-	-	-	-

(Figures in Rs.)





SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTSSIGNIFICANT ACCOUNTING POLICIES(a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. in the revised schedule VI of the Companies Act 1956. The assets and liabilities have been classified as current or non current as per company's normal operating cycle and other criteria as set out under section 211(3C) [Companies (Accounting Standard) Rules, 2006, as amended and the relevant provisions of the Companies Act, 1956. All These financial statements have been prepared to comply in all aspect with the accounting standards notified.

(b) Revenue Recognition

All Income & Expenses are recorded on accrual basis.

(c) Employee Benefits

Employee Benefits are recognized as an expenses in the Profit & Loss account and as and when it accrues to the employee.

(d) Taxes on Income

Current tax is determined as the amount of tax payable in respect of estimated taxable income for the period in accordance with the Provisions of Income Tax Act, 1961.

(e) Tangible Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation/ amortization, if any. The Company has capitalized all costs relating to the acquisition, installation of fixed assets. Software is treated as part of computers and added to the cost of computers. Assets less than Rs 5,000/- are expensed out in the profit & loss account directly.

(f) Depreciation

Depreciation is calculated as per the new provisions of the Companies Act, 2013

(g) Inventories

Since there is no inventory in the current year the same has not reflected in the balance sheet for the year.

(h) Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares

## (i)

In the opinion of the Management, all Current Assets, Loans & Advances have a value on realization in ordinary course of the company's business, which is at least equal to the amount at which they are stated in the Balance Sheet unless otherwise specifically stated.

## (j) The financial statement comprises for the period from 1st April -2014 to 31st March, 2015. The company commenced its operations in the previous year in the month of Dec-2013 ( the month in which fresh certificate of incorporation was issued ) and hence the previous year figures are not directly comparable with current year figures.

NOTES TO THE FINANCIAL STATEMENTSa) Income & Expenditure in foreign currency.

(i)	INCOME	31-03-15	31-03-14
		Nil	Nil
(ii)	EXPENDITURE	Nil	Nil

## b) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and and Medium Sized Company.

c) Payment To Auditor.

Particular	31-03-15	31-03-14
Auditors Remuneration	60,000	-
Total	60,000	-

d) Earning Per Share

Particular	31.12.2014	31.03.2013
Net Profit after tax for the year as per P & L A/c (in Rupees)	22,530,853	50,714



Number of equity share of face value of Rs.10/- each	500,000	10,000
Basic & Diluted earning per share	45.06	5.07

e) **List of Related Party Information**

**1) Key Managerial Person and their Relatives**

Mr AkashAnand Karnik - Director  
Mr Arjun Bhatia - Director

**2) Entities in which Directors have Interest**

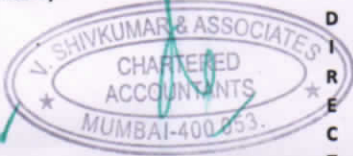
There are no transactions during the period in which the directors have interest

**Details of Transaction**

sr No	Nature of Transaction	Key Managerial Person	Entities in which Directors have Interest
1			-
2			

As per our report of even date attached  
FOR V. SHIVKUMAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No: 112781W)

(V. Shivkumar )  
Proprietor  
Mem. No: 042673  
Place: Mumbai  
Date: 29/9/15



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FOR ONE POINT ONE SOLUTIONS  
PRIVATE LIMITED



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