

To,

Date: 7th July 2020

The Manager
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code: ONEPOINT

Subject: Outcome of the Board Meeting held on 7th July 2020.

Dear Sir/Madam,

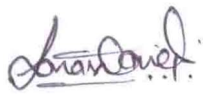
Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Tuesday, 7th July 2020, inter-alia, has approved:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st December, 2019, copies of which are enclosed herewith along with the Auditors Report thereon.
2. Appointment of Secretarial Auditors of the Company for the financial year 2020-21, brief profile of Secretarial Auditors is enclosed.
3. Appointment of Internal Auditors of the Company for the financial year 2020-21, brief profile of Internal Auditors is enclosed.

The aforesaid board meeting commenced at 11.30 am and concluded at 3:05 pm.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For **One Point One Solutions Limited**



Pritesh Sonawane
Company Secretary and Compliance officer
ACS: 34943
Encl: a/a

ONE POINT ONE SOLUTIONS LTD

(Formerly One Point One Solutions Pvt. Ltd.)

Corporate Office : C 42, TTC Industrial Area, MIDC, Village Pawane, Navi Mumbai 400 705, INDIA

T. 022 6687 3800 F. 022 6687 3889 CIN. U74900MH2008PLC182869 www.1point1.in

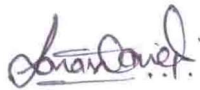
Registered Office : T-762, 6th Floor, Tower No.7, International Infotech Park, Above Vashi Railway Station, Vashi, Navi Mumbai 400 703.

Mumbai . Gurgaon . Indore . Bangalore

BRIEF PROFILE OF THE SECRETARIAL AUDITOR FIRM:

NAME AND ADDRESS OF AUDIT FIRM:	M/s. MMJB & Associates LLP, Practicing Company Secretaries, Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080,
PHONE NO.:	(T) 022- 21678100
E-MAIL ID:	makarandjoshi@mmjc.in
CONSTITUTION OF THE FIRM:	Partner: Mr. Makarand M. Joshi - B.Com., FCS Partner: Kumudini Paranjape - B.Com., FCS
STAFF:	The Audit firm has 170 efficient people working with them out of which 60 are qualified Company Secretaries.
SPECIALIZED DEPARTMENTS:	<ul style="list-style-type: none">- Companies Act- Securities Laws- Secretarial Audit- Liquidation /Insolvency- Foreign Exchange management Act- Mergers & Acquisitions- Intellectual Property Rights- Limited Liability Partnership- Non-Banking Financial Companies- Knowledge Management and Quality Assurance

For **One Point One Solutions Limited**



Pritesh Sonawane
Company Secretary and Compliance officer
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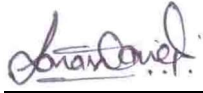
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BRIEF PROFILE OF THE INTERNAL AUDITOR FIRM:

K. Venkatachalam & Associates is a professional services organization engaged in rendering services in the fields of internal, statutory and management audits, corporate laws, direct and indirect taxation, public issue management, financial advisory services, project finance, business consulting services and BPO assignments.

K. Venkatachalam & Associates was established in 2007 with its registered office located at its own fully equipped office premises at Mumbai. The client service team comprises of Chartered Accountants, Graduates in Business Management, Lawyers and Solicitors. V. Krishnan has a vast and rich experience of over 30 years in the field of Chartered Accountancy and heads the organization. He is the proprietor of the firm and is involved in strategic decision making.

For One Point One Solutions Limited



Pritesh Sonawane
Company Secretary and Compliance officer
ACS: 34943

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To,

Date: 7th July 2020

The Manager
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code: ONEPOINT

Subject: Declaration under regulation 33 (3) (d) of SEBI LODR Regulations, 2015.

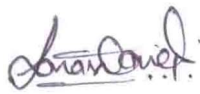
Dear Sir/Madam,

Pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time we hereby declare that M/s. Vinod Kumar Jain and Co., Chartered Accountants, Statutory Auditors of the Company has issued audit report with unmodified opinion in respect of Standalone and consolidated Annual Audited Financial Statements of the Company for the financial year ended 31st March 2020.

The aforesaid board meeting commenced at 11.30 am and concluded at 3:05 pm.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For **One Point One Solutions Limited**



Pritesh Sonawane
Company Secretary and Compliance officer
ACS: 34943

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Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended

To
The Board of Directors of
One Point One Solutions Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated financial results of One Point One Solutions limited (the "Company") for the quarter and year ended march 31, 2020 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. Is presented in accordance with the requirements of the Listing regulations in this regard; and
2. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 201, as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to note 7 of the Statement, which states the impact of coronavirus disease 2019 (COVID-19) on the operations of the company, our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the presentation of the statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit is accordance with SAS. We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement. Whether due to fraud or error. Design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board Of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether the material uncertainty exists related to events or conditions that may cast significant doubt on the company ability to continue as a going concern .If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statements represent the underlying transaction and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and others matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statements includes the results for the quarter ended march31, 2020 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the Third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **VINOD KUMAR JAIN & CO.**
Chartered Accountants,
FRN 111513W

V.K. Jain

Vinod Kumar Jain
Proprietor M. No. 36373



PLACE : MUMBAI
DATED 17 JUL 2020

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park, Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2020

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
Income:					
Revenue from operations	2,457.17	3,607.61	4,053.86	12,508.61	15,270.88
Other income	176.01	9.79	7.57	202.68	26.66
Total revenue (I)	2,633.18	3,617.40	4,061.43	12,711.29	15,297.54
Expenses:					
Employees costs/benefits expenses	2,192.67	2,025.90	2,389.20	7,786.86	9,151.86
Finance Costs	231.58	225.11	32.10	896.93	62.53
Depreciation & Amortisation Expenses	815.38	691.17	443.94	2,859.80	1,605.28
Other expenses	362.73	556.92	801.97	1,954.69	3,256.63
Total expenses (II)	3,602.36	3,499.10	3,667.20	13,498.29	14,076.30
Profit (loss) before exceptional item (III) = (I-II)	(969.18)	118.30	394.23	(787.01)	1,221.24
Less: Extra Ordinary Item (IV) Capital Work In Progress W/o	1,849.77	-	-	1,849.77	-
Profit (Loss) before Tax (V) = (III-IV)	(2,818.95)	118.30	394.23	(2,636.77)	1,221.24
Tax expense:					
(1) Current tax : Provisions for income tax	(226.42)	90.26	73.76	-	293.88
(2) MAT credit entitlement	-	-	49.28	-	64.10
(3) Deferred tax Liabilities (Assets)	(484.10)	(71.59)	(105.70)	(678.63)	(150.51)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	(0.70)	7.13	4.28	6.62	6.43
Total Tax expense (VI)	(711.21)	25.80	21.62	(672.01)	213.90
Profit / (Loss) for the period (VII) = (V - VI)	(2,107.73)	92.50	372.61	(1,964.76)	1,007.34
Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss in subsequent periods:					
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)	35.36	4.44	0.00	25.78	(8.79)
(ii) Income tax relating to above	4.51	(1.24)	0.00	7.17	2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI	0.00	0.00	0.00	0.00	0.00
(B) Items that will be reclassified to profit or loss in subsequent periods:					
(a)(i) Exchange differences on translation of foreign operations	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income for the period (VIII)	39.87	3.20	0.00	32.95	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V II+ VIII)	(2067.86)	95.70	372.61	(1931.81)	1001.00
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65
Earnings per share: (in Rs.)					
(1) Basic	(8.25)	0.38	1.49	(7.70)	3.99
(2) Diluted	(8.25)	0.38	1.49	(7.70)	3.99

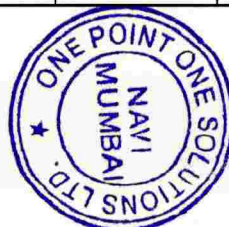


ONE POINT ONE SOLUTION
CIN No: L74900MH2008PLC182869
Consolidated Balance Sheet as at 31st March, 2020
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year ended (Audited)	
	Rs in Lakhs	Rs in Lakhs
	31-Mar-20	31-Mar-19
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,294.00	4,134.28
(b) A Right To Use	7,735.39	187.10
(c) Capital Work in progress	-	2,024.44
(e) Goodwill on consolidation	14.33	14.33
(f) Intangible Assets	1,186.39	793.29
(g) Financial Assets	-	-
-Investments	427.52	399.77
-Other Financial Assets	579.76	-
(h) Deferred Tax Assets	-	-
Total Non- Current Assets	13,237.39	7,553.22
Current assets		
(a) Inventories	-	-
(b) Financial Assets	2,709.95	3,223.53
-Trade receivables	328.41	194.77
-Cash and cash equivalents	-	232.81
-Other Financial Assets	741.15	272.75
(c) Other current assets	-	-
Total Current Assets	3,779.51	3,923.86
TOTAL ASSETS	17,016.90	11,477.08
EQUITY		
(a) Equity share capital	2,507.48	1,671.65
(b) Other equity	3,229.67	6,060.68
Total Equity	5,737.15	7,732.33
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
-Borrowings	31.49	53.08
-Other financial liabilities	53.59	-
- Lease Liability	8,023.72	26.23
(b) Provisions	56.60	106.05
(c) Deferred tax Liabilities	-	-
(d) Other non-current liabilities	26.61	-
Total Non- Current Liabilities	8,192.02	185.36
Current liabilities		
(a) Financial liabilities		
-Borrowings	1,300.23	919.09
-Trade payables	522.19	836.88
-Other current financial liabilities	903.10	1,574.01
(b) Other current liabilities	362.22	174.76
(c) Provisions	-	54.65
Total Current Liabilities	3,087.74	3,559.39
TOTAL EQUITY AND LIABILITIES	17,016.90	11,477.08



ONE POINT ONE SOLUTIONS LIMITED			
Consolidated Cash Flow Statement for the year ended 31st March, 2020			
(All amounts in Indian Rupees Lakhs, except as otherwise stated)			
Particulars	For the year ended 31st March, 2020		For the year ended 31st March, 2019
A. Cash flow from operating activities			
Net Profit after tax		(1,964.76)	1,007.34
<u>Adjustments for:</u>			
Depreciation	2,859.80		1,605.28
Loss (Profit) on sale of Assets / Investments	1,849.77		-
Tax Expenses	(672.01)		213.90
Interest (Income net of expense)	694.26		35.87
Employee benefit expenses	(25.78)		(8.79)
Dividend	-		-
		4,706.03	1,846.26
Operating profit / (loss) before working capital changes		2,741.27	2,853.60
<u>Changes in working capital:</u>			
<u>Adjustments for Decrease / (increase) in operating assets:</u>			
Trade Receivable	746.39		(67.67)
Other Current Assets	(68.89)		(42.52)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables & Provisions	(257.70)		386.52
other current liabilities	(272.48)		445.47
Increase (Decrease) in Short Term Provisions	(54.65)	92.67	749.43
		2,833.94	3,603.03
Cash flow from extraordinary items		-	-
Cash generated from operations		2,833.94	3,603.03
Net income tax (paid) / refunds		617.10	371.18
Net cash flow from / (used in) operating activities (A)		2,216.83	3,231.84
B. Cash flow from investing activities			
Purchase of Fixed Assets (Tangible & Intangible)	(9,786.23)		(4,371.74)
CWIP and Capital Advances	-		-
Proceeds from sale of fixed assets	-		-
Purchase of Non current investments	(27.75)		39.97
Proceeds of Non Current investments (Net)	-		-
Interest Received	-		-
Loss (Profit) on sale of Assets / Investments	-		-
Dividend	-	(9,813.98)	(4,331.77)
Net cash flow from / (used in) investing activities (B)		(9,813.98)	(4,331.77)
C. Cash flow from financing activities			
Proceeds from issue of equity shares	-		-
Premium on Equity shares	-		-
Proceeds from long-term borrowings	-		45.90
Repayment of long-term borrowings	-21.59		-
Proceeds from short-term borrowings	434.73		919.09
REpayment from long-term Provisions	-		-
Repayment of short-term borrowings	8,023.72		-
Issue of Bonus Shares	-		-
Dividend Paid	-11.81		-39.72
Interest paid	-694.26		-35.87
		7,730.79	889.39
Cash flow from extraordinary items		-	-
Net cash flow from / (used in) financing activities (C)		7,730.79	889.39
Net increase / (decrease) in Cash and cash		133.64	-210.53
Cash and cash equivalents at the beginning of the year			
Cash in hand	6.84		8.11
Bank Balance	187.93	194.77	397.18
Cash and cash equivalents at the end of the year		328.41	194.77
Reconciliation of Cash and cash equivalents			
Cash and cash equivalents at the end of the year *		328.41	194.77
* Comprises:			
(a) Cash on hand		8.02	6.84
(b) Balances with banks			
(i) Schedule banks current accounts		320.38	187.93
		328.41	194.77



Notes to Consolidated Financial Results:

1) The group has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2018. Accordingly consolidated financial results for quarter and year ended 31st March 2020 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the first year of implementation, IND AS compliance for previous comparable years is mandatory. Hence we have implemented IND AS during the first year and the results for comparative quarter ended 31st March 2020, are in accordance to IND AS.

2) The consolidated results for the Quarter and year ended 31st March, 2020 have been subject to audit by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of its affairs.

3) The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th July, 2020.

4) These audited consolidated financial results related to One Point One Solutions Limited and its subsidiary Silicon Softech India Limited and are prepared by applying Ind AS- 110- "Consolidated Financial Statements".

5) The reconciliation of Consolidated net profit as reported under GAAP and as per IND AS:-

Particulars	Amount as on 31/03/2020	Amount as on 31/03/2019
Net profit as per books	(2170.74)	1212.09
Less: IND AS Adjustments		
Creditors Retention- Interest expense	(2.08)	(2.23)
Rent Deposits- P/P Rent	(27.45)	(21.19)
Lease Rent - Interest Expense As per IND AS 116	(779.79)	
Lease Rent - Amortization as per IND AS 116	(1100.63)	
Interest Expense-Deposit	(3.30)	
Deferred Debtors for 2019		(2.50)
Add: IND AS Adjustments		
Debtors Retention- Interest income	8.78	9.44
Lease Rent	1385.77	
Rent Deposits- Interest income	22.79	16.85
Gratuity	25.78	8.79
Interest on Deposit	4.09	
Net Profit as per IND AS	(2636.77)	1221.24



(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognizing (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability with no material adjustment to opening retained earnings as at April 1, 2019.

Consequently in the Statement of the profit and loss for the current year ended, the nature of expenses in respect of operating leases has changed from Rent / other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense, depreciation and finance cost for the current year ended is not comparable with previous year ended.

The reconciliation of consolidated profit and loss for the Year ended 31st March 2020 is as under:

	Year ended (Pre – IND AS 116)	Changes due to IND AS 116	Year ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-March-20	Increase / (Decrease)	31-March-20
Rent / Other expense	3340.46	(1385.77)	1954.69
Finance cost	111.77	785.17	896.93
Depreciation and Amortization	1731.72	1128.08	2859.80
Profit before tax as per GAAP/IND AS	(2170.74)	(466.03)	(2636.77)

(b) Re-measurement cost of net defined benefit liability: The re-measurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income (OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

6) Exceptional item for the year ended 31 March 2020 represents Capital work in progress written off to the statement of profit and loss.

7) The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The Company assesses the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on



significant accounting judgments and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the year ended March 31, 2020. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.

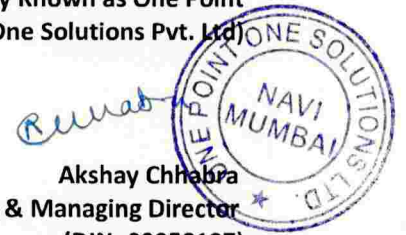
8) Figures for previous periods have been regrouped / reclassified wherever considered necessary.

9) The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditor of the Company.

**For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point
One Solutions Pvt. Ltd)**

**Place: Navi Mumbai
Date: 7th July, 2020**

Renuka
**Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)**



Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended

To
The Board of Directors of
One Point One Solutions Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of One Point One Solutions limited (the "Company") for the quarter and year ended march 31, 2020 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. Is presented in accordance with the requirements of the Listing regulations in this regard; and
2. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing(SAS) specified under section 143(10) of the Companies Act, 201, as amended("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to note 6 of the Statement, which states the impact of coronavirus disease 2019 (COVID-19) on the operations of the company, our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the presentation of the statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit is accordance with SAS. We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement. Whether due to fraud or error. Design and perform audit procedures responsive to those risk and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board Of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether the material uncertainty exists related to events or conditions that may cast significant doubt on the company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statements represent the underlying transaction and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statements includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the Third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **VINOD KUMAR JAIN & CO.**
Chartered Accountants,
FRN 111513W

VK Jain
Vinod Kumar Jain
Proprietor M. No. 36373



PLACE : MUMBAI

DATED : 7 JUL 2020

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park, Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement Of Standalone Audited Financial Results For The Quarter and Year Ended 31st March, 2020

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended	
	31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019
	Audited	(Un-audited)	Audited	Audited	Audited
Continuing Operations					
Income					
Revenue from Operations (Gross)	2,457.17	3,607.61	3,753.86	12,508.61	14,595.89
Other Income	8.99	9.79	7.57	35.66	26.29
Total revenue (I)	2,466.16	3,617.40	3,761.43	12,544.27	14,622.18
Expenses					
Employees costs/benefits expenses	2,179.94	2,013.90	2,303.00	7,733.59	9,021.44
Finance Costs	226.69	224.94	29.81	891.57	58.75
Depreciation & Amortisation Expenses	681.55	684.18	382.38	2,703.86	1,355.63
Other expenses	336.99	555.75	751.57	1,920.25	3,105.60
Total expenses (II)	3,425.18	3,478.77	3,466.76	13,249.28	13,541.43
					-
Profit (loss) before exceptional item (III) = (I-II)	(959.01)	138.63	294.67	(705.01)	1,080.75
Less: Extra Ordinary Item (IV)					
Capital Work In Progress W/o	1,849.77	-	-	1,849.77	-
Profit (Loss) before Tax (V) = (III-IV)	(2,808.78)	138.63	294.67	(2,554.77)	1,080.75
Tax expense					
(1) Current tax : Provisions for income tax	(226.42)	90.26	58.81	-	233.23
(2) MAT credit entitlement	-	-	44.44	-	44.44
(3) Deferred tax Liabilities (Assets)	(473.12)	(60.84)	(92.42)	(655.53)	(96.64)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	(0.72)	-	3.57	(0.72)	3.57
Total Tax expense (VI)	(700.25)	29.42	14.39	(656.25)	184.60
Profit / (Loss) for the period (VII) = (V - VI)	(2,108.53)	109.21	280.28	(1,898.53)	896.15
Other Comprehensive Income					
(A) Items that will not to be reclassified to profit or loss in subsequent periods:					
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)	35.36	4.44	-	25.78	(8.79)
(ii) Income tax relating to above	4.51	(1.24)	-	7.17	2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI					
(B) Items that will be reclassified to profit or loss in subsequent periods:					
(a)(i) Exchange differences on translation of foreign operations					
	39.87	3.20	-	32.95	(6.34)
Total Other Comprehensive Income for the period (VIII)	39.87	3.20	-	32.95	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (VII+ VIII)	(2068.65)	112.41	280.28	(1865.57)	889.81
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65
Earnings per share: (in Rs.)					
(1) Basic	(8.25)	0.45	1.12	(7.44)	3.55
(2) Diluted	(8.25)	0.45	1.12	(7.44)	3.55



ONE POINT ONE SOLUTION
CIN No:L74900MH2008PLC182869
Standalone Balance Sheet as at March 31, 2020
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year ended(Audited)	
	Rs in Lakhs	Rs in Lakhs
	31-Mar-20	31-Mar-19
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,194.50	3,909.92
(b)Right to use	7,735.39	187.10
(c)Capital Work in progress	-	2,024.44
(d) Intangible Assets	1,133.67	715.31
(e)Investments in the nature of equity in subsidiray	50.00	50.00
(f) Financial Assets		
-Other Financial Assets	427.41	399.66
(g) Other non-current assets		
(f)Deferred Tax Assets	582.54	
Total Non-Current Assets	13,123.52	7,286.44
Current assets		
(a) Inventories		
(b) Financial Assets		
-Trade receivables	2,709.95	2,825.05
-Cash and cash equivalents	318.18	65.98
-Other Financial Assets	-	232.81
(c) Other current assets	723.92	230.47
Total Current Assets	3,752.05	3,354.32
TOTAL ASSETS	16,875.57	10,640.75
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2,507.48	1,671.65
(b) Other equity	2,881.90	5,646.67
Total Equity	5,389.37	7,318.32
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
-Borrowings	31.49	53.08
-Trade payables		
-Other financial liabilities	53.59	
-Lease liability	8,023.72	
(b) Provisions	56.60	26.23
(c) Other non-current liabilities	26.61	
(d) Deferred tax Liabilities		80.16
Total Non- Current Liabilities	8,192.02	159.47
Current liabilities		
(a) Financial liabilities		
-Borrowings	1,300.23	919.09
-Trade payables	522.19	669.86
-Other current financial liabilities	1,114.07	1,298.12
(b) Other current liabilities	357.69	275.89
(c) Provisions		
Total Current Liabilities	3,294.18	3,162.96
TOTAL EQUITY AND LIABILITIES	16,875.57	10,640.75



ONE POINT ONE SOLUTION LIMITED
CIN No:L74900MH2008PLC182869
Standalone Cash Flow Statement for the year ended 31st March, 2020
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

ONE POINT ONE SOLUTIONS LIMITED				
Cash Flow Statement for the year ended 31st March, 2020				
Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
A. Cash flow from operating activities				
Net Profit after tax		(1,898.53)		896.15
<u>Adjustments for:</u>				
Depreciation	2,703.86		1,355.63	
Loss (Profit) on sale of Assets / Investments	1,849.77		-	
Tax Expenses	(656.25)		184.60	
Interest (Income net of expense)	855.91		32.46	
Employee benefit expenses	(25.78)		(8.79)	
Dividend	-		-	
		4,727.51		1,563.90
Operating profit / (loss) before working capital changes		2,828.98		2,460.06
<u>Changes in working capital:</u>				
<u>Adjustments for Decrease / (increase) in operating assets:</u>				
Trade Receivable	347.91		302.91	
Other Current Assets	3.45		(5.79)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables & Provisions	(90.68)		386.52	
other current liabilities	(102.25)		498.13	
Increase (Decrease) in Short Term Provisions		158.42		1,181.77
		2,987.41		3,641.83
Cash flow from extraordinary items		-		-
Cash generated from operations		2,987.41		3,641.83
Net income tax (paid) / refunds		496.18		446.65
Net cash flow from / (used in) operating activities (A)		2,491.23		3,195.18
B. Cash flow from investing activities				
Purchase of Fixed Assets (Tangible & Intangible)	(9,780.41)		(2,241.20)	
CWIP and Capital Advances			(2,024.44)	
Proceeds from sale of fixed assets	-		-	
Purchase of Non current investments	(27.75)		-	
Proceeds of Non Current investments (Net)			20.31	
Interest Received	-		-	
Loss (Profit) on sale of Assets / Investments	-		-	
Dividend	-	(9,808.16)	-	(4,245.33)
Net cash flow from / (used in) investing activities (B)		(9,808.16)		(4,245.33)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		-	
Premium on Equity shares	-		-	
Proceeds from long-term borrowings	-		45.90	
Repayment of long-term borrowings	(21.59)		-	
Proceeds from short-term borrowings	434.73		919.09	
Repayment from long-term Provisions	-		-	
Repayment of short-term borrowings	8,023.72		-	
Issue of Bonus Shares	-		-	
Dividend Paid	(11.81)		(39.72)	
Interest paid	(855.91)		(32.46)	
		7,569.13		892.81
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		7,569.13		892.81
Net increase / (decrease) in Cash and cash		252.20		(157.35)
Cash and cash equivalents at the beginning of the year				
Cash in hand	6.56		7.31	
Bank Balance	59.43	65.98	216.02	223.33
Cash and cash equivalents at the end of the year		318.18		65.98
Reconciliation of Cash and cash equivalents				
Cash and cash equivalents at the end of the year *		318.18		65.98
* Comprises:				
(a) Cash on hand		7.07		6.56
(b) Balances with banks				
(i) Schedule banks current accounts		311.11		59.43
		318.18		65.98



Notes to Standalone Financial Results:

1) The company has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2018. Accordingly standalone financial results for quarter and year ended 31st March 2020 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the first year of implementation, IND AS compliance for previous comparable years is mandatory. Hence we have implemented IND AS during the first year and the results for comparative quarter ended 31st March 2020, are in accordance to IND AS.

2) The Standalone results for the Quarter and year ended 31st March, 2020 have been subject to audit by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of its affairs.

3) The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th July, 2020.

4) Reconciliation of Standalone net profit as reported under GAAP and as per IND AS

Rupees in Lakhs

Particulars	Amount as on 31/03/2020	Amount as on 31/03/2019
Net profit as per books	(2088.74)	1071.60
Less: IND AS Adjustments		
Creditors Retention- Interest expense	(2.08)	(2.23)
Rent Deposits- P/P Rent	(27.45)	(21.19)
Lease Rent - Interest Expense As per IND AS 116	(779.79)	
Lease Rent - Amortization as per IND AS 116	(1100.63)	
Interest Expense- Deposit	(3.30)	
Deferred Debtors for 2019		(2.50)
Add: IND AS Adjustments		
Debtors Retention- Interest income	8.78	9.44
Lease Rent	1385.77	
Rent Deposits- Interest income	22.79	16.85
Interest on Deposit	4.09	
Gratuity	25.78	8.79
Net Profit as per IND AS	(2554.77)	1080.75



(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognizing (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability with no material adjustment to opening retained earnings as at April 1, 2019.

Consequently in the Statement of the profit and loss for the current year, the nature of expenses in respect of operating leases has changed from Rent/ other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent/ other operating expense, depreciation and finance cost for the current year is not comparable with previous year ended.

The reconciliation on statement of the profit and loss for the year ended 31st March 2020 is as under:

Particular	Year ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Year ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-March-2020	Increase / (Decrease)	31-March-2020
Rent / Other expense	3306.03	(1385.77)	1920.25
Finance cost	106.41	785.17	891.57
Depreciation & Amortization	1575.78	1128.08	2703.86
Profit before tax as per GAAP/INDAS	(2088.74)	466.03	(2554.77)

(b) Re-measurement cost of net defined benefit liability: The re-measurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income (OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

5) Exceptional item for the year ended 31 March 2020 represents Capital work in progress written off to the statement of profit and loss.

6) The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The Company assesses the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on



significant accounting judgments and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the year ended March 31, 2020. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.

7) Figures for previous periods have been regrouped / reclassified wherever considered necessary.

8) The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by the Statutory Auditor of the Company.

**For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point
One Solutions Pvt. Ltd)**

Akshay Chhabra

**Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)**



**Place: Navi Mumbai
Date: 7th July, 2020**