

To,

Date: 12th February 2020

The Manager
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code: ONEPOINT

Subject: Outcome of the Board Meeting held on 12th February 2020.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Wednesday, 12th February 2020, inter-alia, has approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December, 2019, copies of which are enclosed herewith along with the Auditors Limited Review Report thereon.

The aforesaid board meeting commenced at 11.30 am and concluded at 1:30 pm.

We request you to take the same on your records.

Thanking you,
Yours faithfully,
For **One Point One Solutions Limited**



Pritesh Sonawane
Company Secretary & Compliance Officer
Encl: a/a

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **One Point One Solutions Limited** ("the Company") for the quarter ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ('The Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

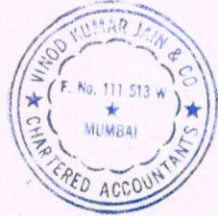


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') Specified under section 133 of the Companies Act, 2013 as amended. Read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

Vk Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai
Date: 12th February, 2020

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park , Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement Of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended 31st December, 2019

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Income						
Revenue from Operations (Gross)	3,607.61	3,536.71	3,891.08	10,051.43	10,842.04	14,595.89
Other Income	9.79	8.86	6.58	26.70	18.88	26.28
Total revenue (I)	3,617.40	3,545.57	3,897.66	10,078.13	10,860.92	14,622.17
Expenses						
Employees costs/benefits expenses	2,013.90	1,997.96	2,525.26	5,553.65	6,381.61	9,021.44
Finance Costs	224.94	222.07	22.11	664.88	32.79	56.51
Depreciation & Amortisation Expenses	684.18	677.23	332.83	2,022.31	1,031.98	1,334.44
Other expenses	555.75	552.88	760.33	1,583.26	2,701.40	3,128.69
Total expenses (II)	3,478.77	3,450.14	3,640.53	9,824.10	10,147.78	13,541.08
Profit before tax (III) = (I-II)	138.63	95.43	257.13	254.03	713.14	1,081.10
Tax expense						
(1) Current tax : Provisions for income tax	90.26	69.98	82.78	226.42	175.49	233.23
(2) MAT credit entitlement	-	-	-	-	-	44.44
(3) Deferred tax Liabilities (Assets)	(60.84)	(60.14)	(36.44)	(175.35)	(2.85)	(96.64)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	-	-	-	-	-	3.57
Total Tax expense (IV)	29.42	9.84	46.34	51.07	172.64	184.59
Profit / (Loss) for the period (V) = (III - IV)	109.21	85.58	210.79	202.96	540.50	896.50
Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note)	4.44	(5.99)	-	(9.58)	-	(8.79)
(ii) Income tax relating to above	(1.24)	3.90	-	2.66	-	2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations	-	-	-	-	-	-
Total Other Comprehensive Income for the period (VI)	3.20	(2.09)	0.00	(6.92)	0.00	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V - VI)	112.41	83.49	210.79	196.04	540.50	890.16
Paid up equity share capital						
(Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65	1,671.65
Earnings per share: (in Rs.)						
(1) Basic	0.45	0.33	0.84	0.78	2.16	3.55
(2) Diluted	0.45	0.33	0.84	0.78	2.16	3.55



1) The Company has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2018. Accordingly, Standalone financial results for quarter ended 31st December, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is mandatory. Hence we have implemented IND AS during the first year and the results for comparative quarter ended 31st December, 2018 are in accordance to IND AS. Hence, figures are comparable.

2) The unaudited Standalone results for the quarter ended 31st December, 2019, have been subject to limited review of the auditors, The unaudited Standalone Financial Results for the quarter ended 31st March 2019, have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 12th February, 2020 and subsequently approved by the Board of Directors at its meeting held on 12th February, 2020

4) Reconciliation of Standalone net profit for the Quarter ending 31/12/2018 as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT
PROFIT AS PER GAAP		256.07
LESS: IND AS ADJUSTMENTS(EXPENSES)		(5.52)
Creditors Retention- Interest expense	0.57	
Rent Deposits- P/P Rent	4.96	
Add: IND AS ADJUSTMENT (INCOME)		6.58
Debtors Retention- Interest income	2.57	
Rent Deposits- Interest income	4.01	
		257.13



Agc

5) Reconciliation of Standalone net profit for the Quarter ending 31/12/2019 as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT as
PROFIT AS PER GAAP		267.88
LESS: IND AS ADJUSTMENTS(EXPENSES)		(485.40)
Creditors Retention-Interest expense	0.62	
Rent Deposits- P/P Rent	6.60	
Lease Rent - Interest Expense	196.54	
Lease Rent - Amortisation	280.40	
Interest Expense-Deposit (Liability)	1.23	
Add: IND AS ADJUSTMENT (INCOME)		356.15
Debtors Retention-Interest income	2.73	
LEASE RENT	346.35	
Rent Deposits-Interest income	5.53	
Interest on Deposit (liability)	1.54	
Profit as per IND AS		138.63

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognizing (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability" with no material adjustment to opening retained earnings as at April 1, 2019.



Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent / other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense, depreciation and finance cost for the current quarter is not comparable with previous quarters / year ended.

The reconciliation on statement of the profit and loss for the quarter ended 31st December, 2018 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-Dec-18	Increase / (Decrease)	31-Dec-18
Rent / Other expense	760.33		760.33
Finance cost	21.55	0.57	22.11
Depreciation and Amortisation	327.87	4.96	332.83
Profit before tax as per GAAP/IND AS	256.07	1.06	257.13
Less: Taxes	(46.34)	0	(46.34)
Profit after taxes	209.73	1.06	210.79

The reconciliation on statement of the profit and loss for the quarter ended 31st December, 2019 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-Dec-19	Increase / (Decrease)	31-Dec-19



Rent / Other expense	902.10	(346.35)	555.75
Finance cost	26.55	198.39	224.94
Depreciation and Amortisation	397.17	287.01	684.18
Profit before tax as per GAAP/IND AS	267.88	(129.25)	138.63
Less: Taxes	(69.87)	40.45	(29.42)
Profit after taxes	198.00	(88.79)	109.21

(b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income(OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c)Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

5) More than 90% of Company business is mainly in one segment i-e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)



Place : Navi Mumbai
Date : February 12, 2020

Akshay Chhabra

Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed accompanying statement of unaudited consolidated financial results of **One Point One Solutions Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the quarter ended 31st December, 2019 (the "Statement") attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular are responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



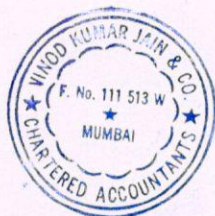
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of its subsidiary "Silicon Softech India Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, of prepared in accordance with recognition and measurement principle laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, as not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, all that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

Vk Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai
Date: 12th February, 2020

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - L74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park , Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ONE POINT ONE SOLUTIONS LIMITED						
Revenue from operations	3,607.61	3,536.71	3,891.08	10,051.43	11,217.03	15,270.88
Other income	9.79	8.86	6.58	26.70	19.25	26.66
Total revenue (I)	3,617.40	3,545.57	3,897.66	10,078.13	11,236.28	15,297.54
Expenses:						
Employees costs/benefits expenses	2,025.90	2,014.50	2,546.45	5,594.19	6,428.68	9,151.86
Finance Costs	225.11	222.32	21.68	665.35	34.28	60.30
Depreciation & Amortisation Expenses	691.17	687.26	396.42	2,044.42	1,219.22	1,584.09
Other expenses	556.92	555.82	763.11	1,591.97	2,802.03	3,279.72
Total expenses (II)	3,499.10	3,479.92	3,727.66	9,895.93	10,484.21	14,075.96
Profit before tax III (I-II)	118.30	65.65	170.00	182.20	752.07	1,221.58
Tax expense: (IV)						
(1) Current tax : Provisions for income tax	90.26	69.98	82.78	226.42	202.50	293.88
(2) MAT credit entitlement	-	-	-	-	19.65	64.09
(3) Deferred tax Liabilities (Assets)	(71.59)	(75.96)	(50.10)	(187.48)	(43.25)	(150.51)
(4) Short Provision for tax adjustment in respect of earlier years (Net)	7.13	-	(0.29)	7.32	2.84	6.43
Total Tax Expense	25.80	(5.97)	32.39	46.26	181.74	213.90
Profit / (Loss) for the period (V) = (III - IV)	92.50	71.61	137.61	135.94	570.33	1,007.68
Other Comprehensive Income						
(A) Items that will not to be reclassified to profit or loss in subsequent periods:						
(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note	4.44	(5.99)	-	(9.58)	-	(8.79)
(ii) Income tax relating to above	(1.24)	3.90	-	2.66	-	2.45
(b)(i) Net fair value gain/(loss) on investments in equity through OCI						
(B) Items that will be reclassified to profit or loss in subsequent periods:						
(a)(i) Exchange differences on translation of foreign operations						
Total Other Comprehensive Income for the period (VI)	3.20	(2.09)	-	(6.92)	-	(6.34)
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (V - VI)	95.70	69.52	137.61	129.02	570.33	1001.34
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	2,507.48	2,507.48	1,671.65	2,507.48	1,671.65	1,671.65
Earnings per share: (in Rs.)						
(1) Basic	0.38	0.28	0.55	0.51	2.27	3.99
(2) Diluted	0.38	0.28	0.55	0.51	2.27	3.99



1) The group has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2018. Accordingly, consolidated financial results for quarter ended 31st December, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is mandatory. Hence we have implemented IND AS during the first year and the results for comparative quarter ended 31st December, 2018 are in accordance to IND AS. Hence, figures are comparable.

2) The unaudited consolidated results for the quarter ended 31st December, 2019, have been subject to limited review of the auditors. The unaudited Consolidated Financial Results for the quarter ended 31st March 2019, have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and face view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 12th February, 2020 and subsequently approved by the Board of Directors at its meeting held on 12th February, 2020.

4) Reconciliation of Consolidated net profit for the Quarter ending 31/12/2018 as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT as
PROFIT AS PER GAAP		168.94
LESS: IND AS ADJUSTMENTS(EXPENSES)		(5.52)
Creditors Retention- Interest expense	0.57	
Rent Deposits- P/P Rent	4.96	
Add: IND AS ADJUSTMENT (INCOME)		6.58
Debtors Retention- Interest income	2.57	
Rent Deposits- Interest income	4.01	
		170



5) Reconciliation of Standalone net profit for the Quarter ending 31/12/2019 as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT as
PROFIT AS PER GAAP		247.55
LESS: IND AS ADJUSTMENTS(EXPENSES)		(485.40)
Creditors Retention- Interest expense	0.62	
Rent Deposits- P/P Rent	6.60	
Lease Rent - Interest Expense	196.54	
Lease Rent - Amortisation	280.40	
Interest Expense- Deposit (Liability)	1.23	
Add: IND AS ADJUSTMENT (INCOME)		356.15
Debtors Retention- Interest income	2.73	
LEASE RENT	346.35	
Rent Deposits- Interest income	5.53	
Interest on Deposit (liability)	1.54	
Profit as per IND AS		118.30

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognising (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability with no material adjustment to opening retained earnings as at April 1, 2019.



Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent/ other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense, depreciation and finance cost for the current quarter is not comparable with previous quarters / year ended.

The reconciliation on statement of the profit and loss for the quarter ended 31st December, 2018 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-Dec-18	Increase / (Decrease)	31-Dec-18
Rent / Other expense	763.11		763.11
Finance cost	21.12	0.57	21.68
Depreciation and Amortisation	391.46	4.96	396.42
Profit before tax as per GAAP/IND AS	168.94	1.06	170
Less: Taxes	(32.39)	0	(32.39)
Profit after taxes	136.55	1.06	137.61

The reconciliation on statement of the profit and loss for the quarter ended 31st December, 2019 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	31-Dec-19	Increase / (Decrease)	31-Dec-19
Rent / Other expense	903.28	(346.35)	556.92



Finance cost	26.72	198.39	225.11
Depreciation and Amortisation	404.16	287.01	691.17
Profit before tax as per GAAP/IND AS	247.55	(129.25)	118.30
Less: Taxes	(66.26)	40.46	(25.80)
Profit after taxes	181.29	(88.79)	92.50

(b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income (OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

5) More than 90% of Company business is mainly in one segment i.e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)



Place: Navi Mumbai
Date: February 12, 2020

R. Chhabra
Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)